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Minutes of the Extraordinary General Meeting of Shareholders No. 1/2023 The Siam Commercial Bank Public Company Limited Tuesday, 18 April 2023 SCB Ground Space 1 (Collaboration 1) Room, UB floor, Head Office 9 Ratchadapisek Road, Jatujak District, Bangkok

Mr. Vichit Suraphongchai, Chairman of the Board of Directors, presided as Chairman of the meeting. The directors and executives who attended the meeting were as follows:

Directors in attendance:

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1.	Mr. Vichit	Suraphongchai	Chairman of the Board and Chairman of the Corporate Social Responsibility Committee					
2.	ACM. Satitpong	Sukvimol	Director and Member of the Corporate Social Responsibility Committee					
3.	Mr. Prasan	Chuaphanich	Director, Chairman of the Executive Committee, and Member of the Technology Committee					
4.	Mr. Kan	Trakulhoon	Independent Director, Chairman of the Nomination, Compensation and Corporate Governance Committee, and Member of the Executive Committee					
5.	Mr. Chaovalit	Ekabut	Independent Director and Chairman of the Audit Committee					
6.	Mr. Krirk	Vanikkul	Independent Director and Chairman of the Risk Oversight Committee					
7.	Mr. Thaweesak	Koanantakool	Independent Director, Chairman of the Technology Committee, and Member of the Nomination, Compensation and Corporate Governance Committee					
8.	Pol. Col. Thumnithi	Wanichthanom	Director and Member of the Executive Committee					
9.	Mr. Pasu	Decharin	Independent Director, Member of the Audit Committee, and Member of the Risk Oversight Committee					
10.	Mr. Chakkrit	Parapuntakul	Director, Member of the Executive Committee, and Member of the Risk Oversight Committee					
11.	Ms. Lackana	Leelayouthayotin	Independent Director, Member of the Nomination, Compensation and Corporate Governance Committee, and Member of the Corporate Social Responsibility Committee					
12.	Mrs. Pantip	Sripimol	Director and Member of the Corporate Social Responsibility Committee					
13.	Mrs. Prisana	Praharnkhasuk	Independent Director and Member of the Audit Committee					
14.	Mr. Prasong	Vinaiphat	Independent Director and Member of the Nomination, Compensation and Corporate Governance Committee					
15.	Ms. Kulaya	Tantitemit	Director and Member of the Risk Oversight Committee					
16.	Mr. Arthid	Nanthawithaya	Director, Member of the Executive Committee, and Member of the Technology Committee					
17.	Mr. Kris	Chantanotoke	Director, Chief Executive Officer, Member of the Executive Committee, Member of the Risk Oversight Committee, and Member of the Technology Committee					

There were 17 directors of the Bank attending this meeting, representing 100 percent of the total Board of Directors.

Executives in attendance:

1.	Mr. Somprawin	Manprasert	FEVP, Chief Economist and FEVP, Chief Strategy Officer
2.	Mr. Ekkapol	Apinun	EVP, Head of Legal and Control (Acting) and EVP, Legal
			Function
3.	Mr. Chalitti	Nuangchamnong	EVP, Securities and Corporate Law Division
4.	Mr. Chirawat	Chamrasromran	EVP, Compliance Function

The Company Secretary (Mrs. Siribunchong Uthayophas) informed the meeting that 51 shareholders were present in person and by proxy, altogether holding 3,384,716,944 shares, equivalent to 99.57 percent of total outstanding shares, thus constituting a quorum of the meeting pursuant to the Bank's Articles of Association. The Chairman then declared the Extraordinary General Meeting of Shareholders No. 1/2023 open.

The meeting convened at 14.00 hours.

The Chairman introduced to the meeting the directors who attended this meeting, and then asked the Company Secretary to inform the meeting of the procedural guidelines applied as the rules for vote casting as summarized below:

According to Article 38 of the Bank's Articles of Association, a decision or resolution of the meeting of shareholders shall be made by voting, and one share shall be counted as one vote, notwithstanding the manner of voting. In voting for each agenda item, after the Chairman asked whether there is any shareholder or proxy who wishes to disapprove or abstain the vote, the shareholders or proxies who wish to disapprove or abstain their voting in the agenda item must identify themselves by raising their hands so that the Bank's officers will then collect the ballots from such shareholders or proxies and record the number of votes contained therein. It will be deemed that the shareholders or proxies who do not either raise their hands or deliver the ballots to the Bank's officers cast their approval votes on such agenda item. In the event that a shareholder has appointed a proxy to attend the meeting and has marked his/her votes for agenda items in the proxy form in accordance with applicable rules, the Bank will not give the ballot to the proxy in respect of such agenda items because the Bank has already recorded such votes as marked by the shareholder.

The vote counting for Agenda No. 1 which was the only agenda in this meeting requires a majority of the votes of shareholders who attend the meeting and cast their votes, in accordance with the Public Limited Companies Act B.E. 2535, i.e. only the approval and disapproval votes of the shareholders who are entitled to vote will be applied as the base number of votes for calculation purposes, while abstention votes will be excluded. Upon the completion of the vote counting of the agenda item, the Bank would inform the meeting of the voting results and would disclose the voting results in the meeting minutes.

Shareholders and proxies leaving the meeting before the meeting adjournment were requested to contact the officers at the early exit counter to record their early exit for accurate calculation of voting. In addition, to ensure efficiency of the meeting and provide opportunities for other shareholders to inquire or opine, questions answered at the meeting will be those related to the agenda item.

The Chairman then requested the meeting to consider the matters on the agenda according to the notice of the meeting as follows:

Agenda No. 1 To consider the election of an additional director of the Bank

The Chairman invited the Chairman of the Nomination, Compensation and Corporate Governance Committee (Mr. Kan Trakulhoon) to give a detailed presentation in respect of this agenda item to the meeting.

The Chairman of the Nomination, Compensation and Corporate Governance Committee proposed for the meeting's consideration the election of an additional director of the Bank, namely Mr. Apisak Tantivorawong, hence increasing the number of the Bank's directors to 18 in total.

The Nomination, Compensation and Corporate Governance Committee, after due consideration, concluded that Mr. Apisak Tantivorawong possessed appropriate experience, knowledge and abilities that would be the right fit and beneficial for the Bank's business direction and strategy; that his qualifications as director were in accordance with applicable laws, the Bank's Articles of Association, the Charter of the Board of Directors, and the Corporate Governance Policy; and that the appointment of Mr. Apisak Tantivorawong as a director would further strengthen the Board of Directors.

The Chairman stated that the Board of Directors, after due consideration, concurred with the proposal of the Nomination, Compensation and Corporate Governance Committee that the meeting of shareholders should elect Mr. Apisak Tantivorawong as an additional director of the Bank in view that he possessed appropriate qualifications, experience and abilities that would be beneficial for the Bank and his appointment had been endorsed by the board of directors of SCB X Public Company Limited ("SCBX") and the relevant regulatory authority. In addition, the Board of Directors passed a resolution to approve an exemption from the independent director qualification criteria in the case of Mr. Apisak Tantivorawong as permitted by relevant regulatory rules, details of which were described in the notice of this meeting.

Thereafter, the Chairman invited shareholders to ask questions. Those queries were summarized below.

- 1. Mr. Wiwat Koosakul, a shareholder, raised questions and opinions as follows:
- 1.1 Did the Bank's Articles of Association specify the maximum number of directors? The shareholder mentioned that he, as well as several other shareholders, did not receive the notice of the meeting and thus lacked this information pertaining to this agenda item.

The Company Secretary responded that, according to the Bank's Articles of Association, the number of the Bank's directors shall be as determined by the general meeting of shareholders but shall not be less than five. The Bank sent out the notice of the meeting to shareholders on 10 April 2023 which was in accordance with the timeframe specified by laws. However, the delivery delays experienced by certain shareholders were possibly attributable to the Songkran holidays.

1.2 The shareholder recommended that in the future the meetings of shareholders should be held in a hybrid format (a combination of physical and virtual meetings) in order to facilitate convenience and attendance by shareholders in view that it would allow shareholders who were not acclimatized to online meeting technologies, especially senior shareholders, to opt to attend physical meetings while shareholders who found it inconvenient to attend the physical meetings would have a choice to attend the meeting virtually. He also commented that it was rather inconvenient to access, via QR code scanning, and read the financial statements which contained so many pages on a mobile phone device.

The Company Secretary undertook to take the shareholders' suggestions regarding document submission, meeting formats, and treatment and convenience of shareholders into consideration for further improvements.

2. Mrs. Kanueng Marktheeranuwat, a proxy, inquired whether the current Board of Directors of the Bank was entirely the same as that of SCBX and why the dividend payout of the Bank was higher than that of SCBX.

The Chairman explained that there were cross directorships between the Bank and SCBX, but the Bank Board of Directors and the SCBX Board of Directors were not entirely the same. With regard to the dividends, SCBX was a major shareholder of the Bank and the dividends that SCBX received from the Bank were allocated to both the payment of dividends to SCBX shareholders and to its business operations. It should be noted that SCBX invested in many businesses, in addition to the banking business, with a view to capturing profitability growth opportunities.

3. Mr. Somkid Wongpakorn, a shareholder, inquired about the Bank's business directions.

The Chairman thanked the shareholders for questions and opinions. However, as this question was outside the scope of the meeting agenda, the Chairman requested the Company Secretary to provide relevant information to the shareholders after this meeting instead.

The Company Secretary informed the shareholders that the Bank's Annual Report for the year 2022 provided to shareholders contained comprehensive details about the Bank's business operations. In this regard, the Company Secretary also undertook to take the shareholders' opinions into consideration for further improvements.

Since there were no questions or opinions raised by any shareholder, the Chairman requested the meeting to elect Mr. Apisak Tantivorawong as an additional director of the Bank as proposed.

The meeting of shareholders resolved to elect Mr. Apisak Tantivorawong as an additional director of the Bank, with the majority votes of the shareholders who attended the meeting and cast their votes as follows:

Approved	3,384,450,827	votes equi	valent to	99.9921	percent
Disapproved	265,661	votes equi	valent to	0.0078	percent
Abstained	866	votes			
Not entitled to vote	0	vote			

The Chairman informed the shareholders that the agenda item as specified in the notice of the meeting was completely considered, and expressed his appreciation to the shareholders for attending the meeting and for their questions and valuable opinions which the Board and management would take into consideration.

The meeting was adjourned at 14.20 hrs.

-signed-	Chairman		
(Mr. Vichit Suraphongchai)			
-signed-	Company Secretary		
(Mrs. Siribunchong Uthayophas)	. ,		