

- Translation -

BSS. 510006

3 April 2008

The President,  
The Stock Exchange of Thailand

Re: Notification of the Resolutions of the Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited No. 185.

Dear Madame,

The Annual General Meeting of Shareholders of The Siam Commercial Bank Public Company Limited, held on Thursday, 3 April 2008 beginning at 10.00 a.m., has passed the following resolutions:

1. To adopt the Minutes of the Annual General Meeting of Shareholders No. 184 held on 5 April 2007.

The resolution was passed by a majority vote;

Approved	1,564	Voters	No. of	2,537,536,095	Equivalent to	97.33%
			shares			
Disapproved	-	Voters	No. of	-	Equivalent to	-
			shares			
Abstained	8	Voters	No. of	69,506,800	Equivalent to	2.67%
			shares			

2. To be informed of the Annual Report prepared by the Board of Directors for the financial year 2007.

3. To approve the financial statements for the financial year 2007 ended 31 December 2007.

The resolution was passed by a majority vote;

Approved	1,645	Voters	No. of	2,574,737,658	Equivalent to	97.15%
			shares			
Disapproved	1	Voters	No. of	301,000	Equivalent to	0.01%
			shares			
Abstained	12	Voters	No. of	75,239,092	Equivalent to	2.84%
			shares			

4. To approve the allocation of profits for the financial year 2007 in the amount of Baht 16,637 million to legal reserve at the rate of 5 percent of the Bank's net profits or equivalent to Baht 832 million, and to approve

dividend payment to holders of preferred and ordinary shares at the rate of Baht 2 per share calculated from the Bank's operational results during year 2007 (which is equal to the rate of dividend payment based on year 2006 operation at Baht 2 per share) amounting to a total of Baht 6,798 million, equal to 39 percent of the Bank's consolidated net profits for the year 2007 (Baht 17,356 million) and pursuant to the Bank's dividend policy.

The shareholder register will be closed on 16 April 2008 at 12.00 hours in order to determine the right to receive dividends which are receivable within a period of 10 years. Dividends shall be paid on 28 April 2008.

The resolution was passed by a majority vote;

Approved	1,645	Voters	No. of	2,584,019,800	Equivalent to	97.38%
			shares			
Disapproved	-	Voters	No. of	-	Equivalent to	-
			shares			
Abstained	8	Voters	No. of	69,506,800	Equivalent to	2.62%
			shares			

5. To approve the distribution of directors' remuneration and the allocation of directors' bonus for the year 2008.

5.1 Directors' remuneration for the year 2008 - at the same rate as presently paid, i.e. each director receives Baht 1.2 million per year while the Chairman of the Board receives 1.5 times of each director remuneration or in the amount of Baht 1.8 million per year, quarterly paid.

5.2 Board committees' remuneration for the year 2008 - at the same rate as presently paid, as follows.

5.2.1 *Executive Committee*: Each member of the Executive Committee is to receive Baht 150,000 per month; however, the Chairman of the Executive Committee and the President will not be entitled to any special remuneration as the Chairman of the Executive Committee and a member of the Executive Committee, respectively.

5.2.2 *Audit Committee*: The Chairman of the Audit Committee is to receive Baht 75,000 per month plus attendance fee in the amount of Baht 15,000 per meeting while each member of the Audit Committee is to receive Baht 50,000 per month plus attendance fee in the amount of Baht 10,000 per meeting.

5.2.3 *Nomination, Compensation and Corporate Governance Committee*: The Chairman of the Nomination, Compensation and Corporate Governance Committee is to receive Baht 60,000 per month plus attendance fee in the amount of Baht 15,000 per meeting while each member is to receive Baht 40,000 per month plus attendance fee in the amount of Baht 10,000 per meeting.

5.2.4 *Corporate Social Responsibility Committee*: The Chairman of the Corporate Social Responsibility Committee is to receive Baht 30,000 per month plus attendance fee in the amount of Baht 15,000 per meeting while each member is to receive Baht 20,000 per month plus attendance fee in the amount of Baht 10,000 per meeting. In light of this, any member who is also an executive of the Bank will not receive any remuneration.

5.3 Directors' bonus allocated from 2007 operations - at the rate of 0.5 percent of dividend totalling Baht 34 million, to be allocated among the directors at the Board's discretion. The rate is the same as rate of bonus for year 2004 - 2006 operations, which was 0.5 percent of dividend payment.

The resolution was passed by a majority vote;

Approved	1,632	Voters	No. of	2,583,879,102	Equivalent to	97.38%
			shares			
Disapproved	1	Voters	No. of	500	Equivalent to	-
			shares			
Abstained	12	Voters	No. of	69,541,800	Equivalent to	2.62%
			shares			

6. To consider and elect directors in replacement of those retired by rotation in 2008 namely:

- |  |                                   |
|--|-----------------------------------|
| (1) Mr. Chirayu Isarangkun Na Ayuthaya | (2) Khunying Jada Wattanasiritham |
| (3) M.R. Disnadda Diskul               | (4) Mr. John William Hancock      |
| (5) Mr. Peter Seah Lim Huat            |                                   |

Each director was elected by a majority vote, as follows:

- Mr. Chirayu Isarangkun Na Ayuthaya

Approved	1,352	Voters	No. of	2,535,320,647	Equivalent to	95.54%
			shares			
Disapproved	4	Voters	No. of	249,286	Equivalent to	0.01%
			shares			
Abstained	12	Voters	No. of	58,036,608	Equivalent to	2.19%
			shares			
Abstained (unreturned ballots)	267	Voters	No. of	60,056,072	Equivalent to	2.26%
			shares			

- Khunying Jada Wattanasiritham

Approved	1,355	Voters	No. of	2,534,705,431	Equivalent to	95.52%
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			shares			
Disapproved	4	Voters	No. of	868,400	Equivalent to	0.03%
			shares			
Abstained	9	Voters	No. of	58,030,710	Equivalent to	2.19%
			shares			
Abstained (unreturned ballots)	268	Voters	No. of	60,058,072	Equivalent to	2.26%
			shares			

- M.R. Disnadda Diskul

Approved	1,352	Voters	No. of	2,534,702,059	Equivalent to	95.52%
			shares			
Disapproved	4	Voters	No. of	868,400	Equivalent to	0.03%
			shares			
Abstained	11	Voters	No. of	58,031,608	Equivalent to	2.19%
			shares			
Abstained (unreturned ballots)	269	Voters	No. of	60,060,546	Equivalent to	2.26%
			shares			

- Mr. John William Hancock

Approved	1,342	Voters	No. of	2,535,207,189	Equivalent to	95.54%
			shares			
Disapproved	5	Voters	No. of	236,800	Equivalent to	0.01%
			shares			
Abstained	20	Voters	No. of	58,162,552	Equivalent to	2.19%
			shares			
Abstained (unreturned ballots)	267	Voters	No. of	60,056,072	Equivalent to	2.26%
			shares			

- Mr. Peter Seah Lim Huat

Approved	1,278	Voters	No. of	2,348,022,792	Equivalent to	88.48%
			shares			
Disapproved	76	Voters	No. of	173,338,369	Equivalent to	6.53%

		shares				
Abstained	27 Voters	No. of	72,245,380	Equivalent to	2.72%	
		shares				
Abstained	267 Voters	No. of	60,056,072	Equivalent to	2.26%	
(unreturned ballots)		shares				

7. To approve the appointment of KPMG Phoomchai Audit Ltd., by Mr. Thirdthong Thepmongkorn license no. 3787, Mr. Supot Singhasane, license no. 2826, Miss Somboon Supasiripinyo, license no. 3731, or Mrs. Wilai Buranakittisophon, license no. 3920, as the auditors of the Bank for the financial year 2008, and approve the auditing and other examination fees in the total amount of Baht 12.13 million, comprising Baht 8.3 million for the Bank's onshore account auditing fee, Baht 2.63 million for the auditing fee of the Bank's offshore branch account auditing, and Baht 1.2 million for other examination and audit fee, and acknowledge the preliminary auditing fee in respect of the Bank's affiliates in the total amount of Baht 9.72 million.

The resolution was passed by a majority vote;

Approved	1,624 Voters	No. of	2,584,122,529	Equivalent to	97.38%
		shares			
Disapproved	1 Voters	No. of	2,000	Equivalent to	-
		shares			
Abstained	10 Voters	No. of	69,507,801	Equivalent to	2.62%
		shares			

8. To approve the issuance and offering for sale of an additional Baht 50,000 million debentures, thereby raising the existing amount of Baht 100,000 million to not exceeding Baht 150,000 million.

The resolution was passed by a majority of more than 3 quarters of the attending and eligible vote;

Approved	1,590 Voters	No. of	2,583,107,929	Equivalent to	97.34%
		shares			
Disapproved	1 Voters	No. of	1	Equivalent to	-
		shares			
Abstained	36 Voters	No. of	70,512,500	Equivalent to	2.66%
		shares			

9. To approve the amendment to Clause 4 of the Bank's Memorandum of Association in line with the conversion of convertible preferred shares into ordinary shares in the amount of 5,879,308 shares in year 2007, whereby the existing texts would be repealed and replaced with the following texts:

"Clause 4 The registered capital Baht 70,000,000,000 (Seventy Thousand Million Baht)  
Dividing into 7,000,000,000 shares (Seven Thousand Million shares)  
at par value per share of Baht 10 (Ten Baht)  
Consisting of:  
ordinary shares 1,922,294,701 shares (One Thousand Nine Hundred Twenty Two Million Two Hundred Ninety Four Thousand Seven Hundred and One shares)  
and  
preferred shares 5,077,705,299 shares (Five Thousand Seventy Seven Million Seven Hundred Five Thousand Two Hundred and Ninety Nine shares)"

The resolution was passed by a majority of more than 3 quarters of the attending and eligible vote;

Approved	1,604	Voters	No. of shares	2,579,845,130	Equivalent to	97.22%
Disapproved	-	Voters	No. of shares	-	Equivalent to	-
Abstained	23	Voters	No. of shares	73,775,300	Equivalent to	2.78%

Please be informed accordingly.

Yours sincerely,

The Siam Commercial Bank Public Company Limited

(Mrs. Kannikar Chalitaporn)

President