



**FINANCE COMMITTEE**  
**96<sup>th</sup> session**  
**Rome/remote, 12 October 2023**

UNIDROIT 2023  
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**Item No. 6 on the Agenda: Information on extra-budgetary contributions  
received in 2023 and on their allocation to  
Institute activities and projects**

(prepared by the UNIDROIT Secretariat)

|                           |  |
|---------------------------|--|
| <i>Summary</i>            | <i>For information of the Members of the Finance Committee</i> |
| <i>Action to be taken</i> | <i>None</i>  |
| <i>Related document</i>   | <i>None</i>  |

1. The Annex to this document shows a summary of extra-budgetary contributions received in 2023 as well as the expenditure that has, or will be, funded accordingly. It is to be noted that other third-party contributions in kind to the work of the Institute (i.e., direct organisation of meetings, payment of travel and accommodation expenses of members of the staff, participation of persons external to the Institute) are not indicated in this table.

2. For ease of reference, and in order to better illustrate the allocation of resources, this information is provided in the form of tables indicating, for each activity or project, the balance carried over from the 2022 financial year, if any, the amount actually received in 2023 or expected to be received before the end of the year, and the actual or anticipated expenditure for the year 2023.

**Description of Extra-budgetary Contributions**

3. Over the past years, the Institute has been successful in obtaining a number of sources of supplementary funding from third parties, particularly with regard to the setting up of a general scholarship fund to support interns and scholars seeking to come and undertake research at the Institute. The Secretariat wishes to particularly thank the People's Republic of China for its generous donation in 2023 of € 18,000 to the UNIDROIT Scholarship, Internship and Research Programme.

4. In 2023, the Secretariat received € 98,648.93 within the framework of the Cape Town Convention Academic Project which will serve to meet various expenses incurred in support of a range of activities dedicated to the study and promotion of the Cape Town Convention and its Protocols, including the 12<sup>th</sup> Annual Cape Town Convention Academic Conference 2023.

5. The Secretariat also obtained a generous grant from the Italian Ministry of Foreign Affairs and International Cooperation (MAECI) amounting to € 100,000 for the organisation of the second edition of the UNIDROIT International Programme for Law and Development (IPLD), formerly known as the International Summer School. The second session, held from 5 June to 7 July 2023, focused on participants from Africa in line with the Institute's ambition to increase presence and membership on the African continent, and was an enormous success.

6. Furthermore, in 2023 the Institute received an amount of € 162,000 via the UNIDROIT Foundation, from a Dutch foundation for the Library project, which aims to (i) expand the Library through the renovation of former storage spaces, (ii) purchase up-to-date legal literature, and (iii) digitise priority sections of the Library's collection. The renovation works for the expansion of the Library were concluded before the summer and the new spaces will be used, among others, for the newly founded Nordic Law Centre.

7. In addition, UNIDROIT has received a contribution of € 25,000 from the Bank of Italy for the second edition of the UNIDROIT – Bank of Italy Chair Programme, in support of the Bank Insolvency project as well as other projects of the Institute of interest for Italy's central bank. In particular, the Chair Holder may be asked to assist the Secretariat with its new projects on the Legal Nature of Voluntary Carbon Credits and on Law Applicable to Cross-Border Holdings and Transfers of Digital Assets and Tokens.

## ANNEX

## UNIDROIT Information on Extrabudgetary Contributions in 2023

| <b>Principles on Netting of Financial Instruments</b> | € | <b>Initial Balance</b> | <b>Receipts*</b> | <b>Expenditure **</b> | <b>Balance ***</b> |
|---|---|------------------------|------------------|-----------------------|--------------------|
| <b>Receipts</b>                                       |   |                        |                  |                       |                    |
| Donor Association of German Banks                     |   | 281.39                 |                  |                       | 281.39             |
| <b>Expenditure</b>                                    |   |                        |                  |                       |                    |
| <b>Total</b>  | € | <b>281.39</b>          | <b>0.00</b>      | <b>0.00</b>           | <b>281.39</b>      |

| <b>UROLA - Prize</b>                    | € | <b>Initial Balance</b> | <b>Receipts*</b> | <b>Expenditure **</b> | <b>Balance ***</b> |
|---|---|------------------------|------------------|-----------------------|--------------------|
| <b>Receipts</b>                         |   |                        |                  |                       |                    |
| Donor United Rule of Law Appeal - Prize |   | 8799.56                |                  |                       | 8,799.56           |
| <b>Expenditure</b>                      |   |                        |                  |                       |                    |
| <b>Total</b>                            | € | <b>8,799.56</b>        | <b>0.00</b>      | <b>0.00</b>           | <b>8,799.56</b>    |

| <b>Promotion of UNIDROIT Instruments</b> | € | <b>Initial Balance</b> | <b>Receipts*</b> | <b>Expenditure **</b> | <b>Balance ***</b> |
|--|---|------------------------|------------------|-----------------------|--------------------|
| <b>Receipts</b>                          |   |                        |                  |                       |                    |
| Donor UNIDROIT Foundation                |   | 15,002.60              |                  | 6,619.02              | 8,383.58           |
| <b>Expenditure</b>                       |   |                        |                  |                       |                    |
| <b>Total</b>                             | € | <b>15,002.60</b>       |                  | <b>6,619.02</b>       | <b>8,383.58</b>    |

| <b>Cape Town Convention Academic Project</b> | € | <b>Initial Balance</b> | <b>Receipts*</b> | <b>Expenditure **</b> | <b>Balance ***</b> |
|--|---|------------------------|------------------|-----------------------|--------------------|
| <b>Receipts</b>                              |   |                        |                  |                       |                    |
| Donor CTCAP                                  |   | 72,752.33              | 98,648.93        | 76,660.75             | 94,740.51          |
| <b>Expenditure</b>                           |   |                        |                  |                       |                    |
| <b>Total</b>                                 | € | <b>72,752.33</b>       | <b>98,648.93</b> | <b>76,660.75</b>      | <b>94,740.51</b>   |

| <b>Research Scholarship Programme / Secondments / IPLD</b> | € | <b>Initial Balance</b> | <b>Receipts*</b>  | <b>Expenditure **</b> | <b>Balance ***</b> |
|--|---|------------------------|-------------------|-----------------------|--------------------|
| <b>Receipts</b>  |   |                        |                   |                       |                    |
| Donor Scholarship General Fund                             |   | 25,462.57              | 19,695.21         | 43,417.50             | 1,740.28           |
| Sir Roy Goode Scholarship                                  |   | 25,019.09              | 0.00              | 13,360.03             | 11,659.06          |
| People's Republic of China                                 |   | 64,333.56              | 18,000.00         | 26,952.41             | 55,381.15          |
| International Programme for Law and Development            |   | 7,753.37               | 100,000.00        | 89,440.37             | 18,313.00          |
| <b>Expenditure</b>   |   |                        |                   |                       |                    |
| <b>Total</b>   | € | <b>122,568.59</b>      | <b>137,695.21</b> | <b>173,170.31</b>     | <b>87,093.49</b>   |

| <b>UNIDROIT Library</b>         | € | <b>Initial Balance</b> | <b>Receipts*</b> | <b>Expenditure **</b> | <b>Balance ***</b> |
|---------------------------------|---|------------------------|------------------|-----------------------|--------------------|
| <b>Receipts</b>                 |   |                        |                  |                       |                    |
| Donor Various Italian Law Firms |   | 10,113.99              |                  |                       | 10,113.99          |
| <b>Expenditure</b>              |   |                        |                  |                       |                    |
| <b>Total</b>                    | € | <b>10,113.99</b>       |                  |                       | <b>10,113.99</b>   |

|                                  |  |   |                        |                   |                       |
|----------------------------------|--|---|------------------------|-------------------|-----------------------|
| <b>Expenditure</b>               |  |   |                        |                   |                       |
| Purchase of books and journals   |  |   |                        |                   |                       |
| <b>Total</b>                     |  |   | <b>10,113.99</b>       | <b>0.00</b>       | <b>0.00</b>           |
| <b>MAECI</b>                     |  | € | <b>Initial Balance</b> | <b>Receipts*</b>  | <b>Expenditure **</b> |
|                                  |  |   |                        |                   | <b>Balance ***</b>    |
| EC FUND                          | Private Law and Agriculture                              |   | <b>88,736.43</b>       |                   | <b>30,645.36</b>      |
|                                  |  |   |                        |                   | <b>58,091.07</b>      |
| PALAZZO<br>ALDOBRANDINI<br>WORKS |  |   | <b>735,600.00</b>      |                   | <b>735,600.00</b>     |
|                                  |  |   |                        |                   |                       |
| <b>BANCA D'ITALIA</b>            | UNIDROIT-Bank of Italy Chair Programme (Bank Insolvency) | € |                        | <b>25,000.00</b>  | <b>25,000.00</b>      |
|                                  |  |   |                        |                   |                       |
| <b>UNIDROIT<br/>FOUNDATION</b>   | Library Project  | € |                        | <b>162,000.00</b> | <b>96,171.64</b>      |
|                                  |  |   |                        |                   | <b>65,828.36</b>      |
|                                  |  |   |                        |                   |                       |
| <b>GRAND TOTAL</b>               |  | € | <b>1,053,854.89</b>    | <b>423,344.14</b> | <b>383,267.08</b>     |
|                                  |  |   |                        |                   | <b>1,093,931.95</b>   |

\* Estimated total receipts as at 25 September 2023 including any amounts carried over from 2022

\*\* Estimated expenditure as of 25 September 2023

\*\*\* Estimated balance as of 25 September 2023