

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to apply for Shipping Guarantee or Advance Endorsement. Be sure to also read the terms in the Letter of Offer. Seek clarification from your institution if you do not understand any part of this document or the general terms).</p>	<p style="text-align: center;">SHIPPING GUARANTEE / ADVANCE ENDORSEMENT</p> <p>Date: _____</p>								
<p>1. What is this product about?</p>									
<p>Shipping Guarantee (SG) is a Letter of Indemnity signed by the Buyer and countersigned by the Bank to indemnify a shipping company for releasing goods without the original Bill of Lading.</p> <p>Advanced Endorsement (AE) is an event whereby the Buyer requests the Bank to endorse the original Bill of Lading or Air Waybill (usually received directly from the Seller) to enable them to collect the goods before the full set of shipping documents are received by the Bank.</p>									
<p>2. What are the main features of this product?</p>									
<ul style="list-style-type: none"> • SG or AE enables you to take delivery of your goods promptly, immediately upon its arrival at the port of discharge or airport of destination, thus avoid unnecessary demurrage charges. • SG or AE are allowed on the condition the said shipment is drawn under the Bank's Letter of Credit only. 									
<p>3. How do I apply for this product?</p>									
<ul style="list-style-type: none"> • You will need to have an approved Letter of Credit/ SG Facility with the Bank and application must be made in the Bank's standard Application Form, Indemnity Letter and where applicable Trade Financing documentation, duly completed and signed by your authorised signatory/ies. • Each application must be accompanied by copy invoice and copy transport document (for SG) or copy invoice and original transport document (for AE) 									
<p>5. What are my obligations?</p>									
<p>Under SG, you are required to promptly redeem the Shipping Guarantee from the shipping company and return same to the Bank for cancellation. This is following the receipt and release of the related original shipping documents to you by the Bank.</p>									
<p>6. What if I fail to fulfil my obligations?</p>									
<ul style="list-style-type: none"> • Delayed redemption and return of the shipping guarantee to the Bank will result in additional charges imposed on you. • The unredeemed SG may hinder your future drawdown on your trade facilities with the Bank. 									
<p>7. What are the major risks?</p>									
<p>You will be precluded from not accepting discrepant documents (if prevail) in view goods have already been collected.</p>									
<p>8. What are the fees and charges I have to pay?</p>									
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 30%; padding: 5px;">Issuance/ Endorsement Fee</td> <td style="padding: 5px;"> <p><u>Shipping Guarantee</u> 0.1% Flat for 3 months, with minimum RM100.00</p> <p><u>Advance Endorsement</u> 0.1% Flat, with minimum RM100.00</p> </td> </tr> <tr> <td style="padding: 5px;">Late SG Redemption Fee (after 3 months)</td> <td style="padding: 5px;"> <p><u>Shipping Guarantee</u> 0.5% p.a. with minimum RM100.00</p> </td> </tr> <tr> <td style="padding: 5px;">Stamp Duty</td> <td style="padding: 5px;">As per Stamp Duty Act 1949 (Revised 1989)</td> </tr> <tr> <td style="padding: 5px;">Other Charges</td> <td style="padding: 5px;">Please refer to our Letter of Offer and the Bank's Corporate website at www1.uob.com.my for details</td> </tr> </table>	Issuance/ Endorsement Fee	<p><u>Shipping Guarantee</u> 0.1% Flat for 3 months, with minimum RM100.00</p> <p><u>Advance Endorsement</u> 0.1% Flat, with minimum RM100.00</p>	Late SG Redemption Fee (after 3 months)	<p><u>Shipping Guarantee</u> 0.5% p.a. with minimum RM100.00</p>	Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)	Other Charges	Please refer to our Letter of Offer and the Bank's Corporate website at www1.uob.com.my for details	<p>Note: The Bank may revise the commission, interest rate, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.</p>
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9. What do I need to do if there are changes to my contact details?
It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.
10. Where can I get assistance and redress?
<ul style="list-style-type: none">• If you have difficulties in making settlement, please contact the Bank earliest possible to discuss settlement alternatives. You may contact your UOBM Account Relationship Manager or send an E-mail to us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121• Alternatively you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling and debt restructuring for individual. You can contact AKPK at Maju Junction Mall, Tingkat 8, 1001 Jalan Sultan Ismail, 50250 Kuala Lumpur (Tel: 03-26167766 or E-mail at enquiry@akpk.org.my)• If you wish to complain on the products or services provided by the Bank, you may E-mail us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121• If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at bnmtelelink@bnm.gov.my)
11. Where can I get further information on the product?
<ul style="list-style-type: none">• Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at businessbanking.servicecentre@uob.com.my or logon to www1.uob.com.my for more info.• If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion from time to time.

To: UNITED OVERSEAS BANK (MALAYSIA) BHD (271809K)

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

Authorized Signatory & Company Stamp
Date: