

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to apply for X'press Guarantee. Seek clarification from your institution if you do not understand any part of this document or the general terms).</p>	<p>X'PRESS GUARANTEE</p> <p>Date:</p>
<p>1. What is this product about?</p>	
<p>X'press Guarantee (X'BG) is a written undertaking by the Bank, issued at the request and for the account of the Applicant (Customer) whereby the Bank guarantees payment to the named Beneficiary up to the guaranteed sum as stipulated in the Guarantee in the event a valid written demand is received by the Bank.</p>	
<p>2. What are the different types of guarantee commonly issued by the Bank?</p>	
<p>The Bank offers 2 types of Guarantee, briefly summarized below:</p> <p>(a) <u>Performance Guarantee</u> Issued in support of the Customer's fulfillment of a contract obligation in accordance with the terms and conditions of an underlying contract or agreement.</p> <p>(b) <u>Financial Guarantee</u> Issued in support of the Customer's undertaking to secure the repayment of a debt or liability.</p>	
<p>3. What are the main features of this product?</p>	
<ul style="list-style-type: none"> The Bank acts as a Guarantor for the Customer. Guarantees are generally issued in the Bank's standard format, in favour of a named Beneficiary, for a specific duration and amount and stipulating its undertaking to honour upon receipt of a valid written demand, without requiring or imposing any prior conditions or terms to be met. Guarantees are generally issued subject to Malaysian Law or if requested upon, the Uniform Rules for Demand Guarantees, Publication 758 (URDG 758). The turnaround time for X'BG issuance is 3 hours, always provided terms and conditions of the Bank are met (Please refer to the Bank's Corporate website at www1.uob.com.my for details) 	
<p>4. How do I apply for this product?</p>	
<ul style="list-style-type: none"> No prior approved facility is required to apply for this product. However, you are required to have an account with the Bank and deposit cash up-front, up to the equivalent amount of the said X'BG to be issued. For X'BG denominated in foreign currencies, the up-front deposit may be in the currency of the Guarantee or in RM equivalent, which the foreign exchange rate will be determined prior to issuance of the X'BG. Application must be made in the Bank's standard Application Form and Letter of Indemnity, duly completed and signed by your authorised signatory/ies. Each application to be accompanied by copy Guarantee format and/or contract/ agreement, if any 	
<p>5. What are my obligations?</p>	
<p>Upon the presentation of a valid written demand under the said Guarantee to the Bank by the named Beneficiary, the Bank will liquidate your up-front deposit for payment to the X'BG Beneficiary.</p>	
<p>6. What are the major risks?</p>	
<p>Payment to the BG Beneficiary is upon presentation of a valid written demand against the said Guarantee. Bank has no obligation to verify and/or validate whether an event of default has occurred on the underlying purpose of the said Guarantee.</p>	



7. What are the fees and charges I have to pay?	
Issuance Fee	From 1.25% p.a. including any claim period, minimum RM100.00
Amendment Fee involving increased amount and/or extended validity	From 1.25% p.a. on the extended validity and/or increased amount, minimum RM100.00
Reissuance and Other Amendment Fee	RM100.00
Stamp Duty	As per Stamp Duty Act 1949 (Revised 1989)
Other Charges	Please refer to the Bank's Corporate website at www1.uob.com.my for details
Note: The Bank may revise the commission, fee and charges from time to time at its absolute discretion, subject to the Bank giving you advance notice of 21 days.	
8. What do I need to do if there are changes to my contact details?	
It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner. Please inform us of any change in your contact details at the nearest UOBM branch or our Business Banking Service Center or contact your UOBM Account Relationship Manager.	
9. Where can I get assistance and redress?	
<ul style="list-style-type: none">If you wish to complain on the products or services provided by the Bank, you may E-mail us at uobcustomerservice@uob.com.my or contact us at Tel No. Kuala Lumpur 603 - 2612 8121; Penang 604 - 2401 121; Johor Bahru 607 - 2881 121; Kuching 082 - 287 121 or Kota Kinabalu 088 - 477 121If your query or complaint is not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur (Tel: 1-300-88-5465; Fax: 603 - 2174 1515; E-mail at bnmtelelink@bnm.gov.my)	
10. Where can I get further information on the product?	
<ul style="list-style-type: none">Should you require additional information on our products, please visit us at the nearest UOBM Branch or E-mail us at businessbanking.servicecentre@uob.com.my or logon to www1.uob.com.my for more info.If you have any enquiries, please call our UOBM Business Banking Service Center at Kuala Lumpur 603 - 2616 6800; Penang 604 - 2626 800; Johor Bahru 607 - 2236 800; Kuching 082 - 236 820; Kota Kinabalu 088 - 246 820	

The information provided in this disclosure sheet is valid as at September 2018 and is subject to change at the Bank's discretion from time to time.

To: UNITED OVERSEAS BANK (MALAYSIA) BHD (271809K)

I/We hereby acknowledge receipt of the above Product Disclosure Sheet

Authorized Signatory & Company Stamp
Date: