

UOB Malaysia Privilege Banking and Wealth Banking Membership TERMS AND CONDITIONS

Effective 1 Aug 2023

United Overseas Bank (Malaysia) Bhd (Company Reg No. 199301017069 (271809-K) ("UOB Malaysia") govern the Privilege Banking ("PV") and Wealth Banking ("WB") clients and by accepting the PV and WB membership, the PV and WB clients shall be deemed to have read, understand and agreed to be bound by the Terms and Conditions herein.

Eligibility

1. The PV and WB membership is open to all primary individual clients aged 18 years and above for both Malaysian and foreigners residing in Malaysia.
2. In order for the clients to be eligible to sign up for PV or WB membership, the following conditions ("Qualifying Criteria") must be fulfilled:-
 - (a) PV membership
 - i. Clients who have and maintain a minimum Assets Under Management ("AUM") of RM500,000 and;
 - ii. Hold a Privilege Account or Stash Account as deposit account
 - (b) WB membership
 - i. Clients who have and maintain a minimum AUM of RM150,000 and;
 - ii. Hold a Wealth Premium Account or Stash Account or Lady's Savings Account as deposit account
3. AUM refers to deposits, investments and bancassurance which include conventional and Islamic savings accounts, current accounts, fixed deposit accounts, unit trusts, retail bonds, long term structured investments, short term structured investments and dual currency investments (or such deposits, investments and bancassurance as UOB Malaysia may decide from time to time).
4. UOB Malaysia reserves the right to approve or reject any application for PV or WB and/or UOB Malaysia account opening by clients.
5. There is no membership fees or charges will be impose however UOB Malaysia reserves the right to impose any fees or charges upon giving prior notice before the date of implementation. The affected client hereby authorizes UOB Malaysia to debit any of the affected client's UOB Malaysia account(s) for fee or charges payment.

Membership Termination

6. UOB Malaysia reserves the right to discontinue, terminate, downgrade or suspend the PV or WB membership upon giving prior notice to the client.
7. PV and WB clients may terminate their PV or WB membership by giving UOB Malaysia a written notice or filing up the Opt Out form which is available in the UOB Malaysia branches.
8. Upon the termination of the PV or WB membership, UOB Malaysia shall be entitled to close the client's account(s), terminate the services and cease the campaigns and/or rewards offered to PV

and WB clients in accordance with the existing terms and conditions and rules and regulations governing the respective account(s) and the services.

9. Should the client wish to continue the membership upon termination, the customer shall be required to submit a new PV or WB application form.

General Terms and Conditions

10. By participating, the client agree to be bound by this terms and conditions and ANY of the following terms and conditions where applicable, including but not limited to:
 - (a) Terms and Conditions Governing Accounts and Services (Conventional Banking).
 - (b) Terms and Conditions Governing Islamic Accounts and Services.
 - (c) Terms and Conditions Governing UOB Personal Internet Banking and Mobile Services;
 - (d) UOB Business Internet Banking Service Agreement.
 - (e) UOB VISA/MASTERCARD Cardmember Agreement.
 - (f) UOB Debit MasterCard Terms and Conditions.
 - (g) Annexure to the Letter of Offer and the Bank's Standard Terms and Conditions Governing Banking Facilities.

The terms and conditions listed above shall include any amendments or variations to them respectively and the decision of UOB Malaysia in connection with any matter relating to the Campaign shall be final, conclusive and binding on the clients. If there is any inconsistency between this terms and conditions and the terms and conditions listed above, this terms and conditions will prevail.

11. Clients shall seek clarification from UOB Malaysia's authorized representative if there are any terms and conditions that the clients do not understand.
12. The records of transactions maintained by UOB Malaysia and UOB Malaysia's decision in all matters (including but not limited to any dispute arising therefrom) relating to this terms and condition shall be final, conclusive and binding on the Client. Save for manifest error (for example, discrepancies in transactions) or fraud, UOB Malaysia will not be obliged to entertain enquiries or appeals in respect of this membership.
13. UOB Malaysia reserves the right to add, delete, suspend or vary the terms and conditions, from time to time, wholly or in part by providing prior notice to the clients via posting on UOB Malaysia's website, displaying a notice at any of UOB Malaysia's branches and/or a statement insert in the Statement of Account or any other manner as determined by UOB Malaysia from time to time.
14. These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and the client agree to submit to the non-exclusive jurisdiction of the courts of Malaysia.

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