

# The Board's proposal to the Annual General Meeting on 27 May 2024 in Zinzino AB (publ)

– on dividend and reasoned opinion on it (item 10 b on the agenda)

The board and CEO of Zinzino AB (publ) proposes that available profits	SEK 228,470,538
Disposed of as follows:	
SEK 3 per share is distributed to the shareholders	101,824,788
In the new account transferred	126,645,750
<b>A total of</b>	<b>228,470,538</b>

The board proposes Wednesday 29 May 2024 as the record date for receiving cash dividends, which means that the last day for trading in shares including dividends is Monday 27 May 2024. If the meeting decides in accordance with the proposal, payment of the dividend is estimated to take place on Monday 3 June 2024 through Euroclear Sweden AB.

At the time when the board has submitted its proposal, the total number of shares in the company amounts to 33,941,596, of which 5,113,392 are A shares and 28,828,204 are B shares. The sum of the above proposed dividend of SEK 101,824,788 may change if the company issues new shares before the dividend record date.

## Justification

The board has proposed that the annual general meeting in 2024 decide on a distribution of profits, which means that SEK 3 per share is distributed to the shareholders through an ordinary dividend. The total profit distribution thus amounts to a total of SEK 101,824,788.

The company's dividend policy states that Zinzino must distribute at least 50% of the group's net profit as long as the solvency and liquidity allow this. Through the good profitability in 2023, room has been created for an increased dividend in 2024. The proposal is within the framework of the dividend policy adopted by the company.

The board's opinion is that the proposed dividend does not prevent the company from fulfilling its obligations in the short and long term, nor from fulfilling the required investments. The proposed dividend can thus be defended with regard to what is stated in ABL ch. 17 § 3 § 2-3 st (the precautionary rule).

Regarding the company's reported results for accounts, the position as of the balance sheet date as well as financing and capital use during the year, please refer to the company's annual report 2023 which is published at [www.zinzino.com](http://www.zinzino.com).

## The board of Zinzino AB

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**Hans Jacobsson**  
Board Chair

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**Pierre Mårtensson**  
Board Member

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**Ingela Nordenhav**  
Board Member

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**Staffan Hillberg**  
Board Member

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**Anna Frick**  
Board Member