



THE WORLD BANK  
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ARUP BANERJI  
Regional Country Director  
Eastern Europe  
Europe and Central Asia

December 18, 2023

H. E. Sergii Marchenko  
Minister of Finance  
Ministry of Finance of Ukraine  
12/2 Hrushevskoho  
Kyiv 01008  
Ukraine

Re: IBRD Loan No. 9573-UA  
Fifth Additional Financing for the Public Expenditures for  
Administrative Capacity Endurance in Ukraine Project  
Amendment No. 1 to the Loan Agreement

Excellency:

We refer to (a) the Loan Agreement, between Ukraine ("Borrower") and the International Bank for Reconstruction (the "Bank"), dated June 21, 2023 ("Loan Agreement"), for the above-mentioned Project; and (b) the need to make some specific modifications to the Agreement.

We are pleased to inform you that the Bank proposes to amend the Loan Agreement in respect of the provision below:

- Section III.B.4 of Schedule 2 to the Loan Agreement is hereby amended to read as follows:  
"4. The Closing Date is June 30, 2025."
- Please note that the capitalized terms used in this letter ("Amendment Letter") and not defined herein have the meanings ascribed to them in the Loan Agreement as applicable.

Except as specifically amended in this letter, all other provisions of the Loan Agreement shall remain in full force and effect.

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ДОКУМЕНТ СЕД МЗС АСКОД

Підписувач Данилюк Андрій Ігорович

Сертифікат 30703531AC072D0C040000005BB30000A8D11B00

Дійсний з 17.01.2024 0:00:00 по 16.01.2026 23:59:59

МЗС



72/14-612/1-7059 від 17.01.2024

Please confirm the agreement of the Borrower to the amendment set out above by countersigning and dating the confirmation set forth below and returning one fully signed original of this Amendment Letter to us. One fully signed original should be retained by the Borrower. Upon receipt by the Bank of the copy of this Amendment Letter duly countersigned by the authorized representative of the Borrower, this Amendment Letter shall become effective as of the date of countersignature of this letter by the Borrower.

Very truly yours,

**INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT**

By



Karlis Smits  
Acting Regional Country Director  
Eastern Europe  
Europe and Central Asia Region

**AGREED:**

**UKRAINE**

By:



Name: Sergii Marchenko

Title: Minister of Finance

Date: December 18, 2023

